<u>Date</u>

Financial literacy

Accounting concepts (assets, liabilities, income and expenses)

Activity A:

Categorise the following business accounts as Assets, Liabilities, Income and Expenses and write the items in the appropriate columns.

vehicles, water and electricity, buildings, mortgage, overdraft, rent Income, wages, advertising, discount, stationary, repairs, equipment, loan, salary, telephone account

ASSETS	LIABILITIES	INCOME	EXPENSES