

### Revision exercise 3

1.
  - a. True
  - b. False
  - c. True
  - d. False
  - e. False
2. Households as producers – government supplies roads, education; businesses sell products; families or people provide labour and management skills in the production of goods
3. Households as consumers – families, people, businesses, government who purchase and use/ consume goods
4. Everybody should focus on creating more goods and services, and in doing so they should also focus on using fewer resources, for example, the production process should not harm the environment.
5.
  - a. Recycling
  - b. Reduce
  - c. Landfill sites
  - d. Personal
  - e. Economic

#### Revision exercise 4

1. The Kasi family because both the mother and the father are employed, and they own their own home and one car.
2. The Jacobs family. The mother is the sole breadwinner as the father died. They have five children to raise.
3. If Mrs Jacobs becomes ill, there is no income.  
Cost of living is.  
Children's basic needs cost money.  
Rent and services increase.
4. Hospital expenses.  
If Mrs Jacob becomes ill.  
Rise in cost of living.  
If interest rates fall.  
Their income from investment might decrease.
5. The Kasi child as she is the only child in the family and her parents are both working.
6. The government.
7. They should save. Try to plan for future expenses. Children to remain at school and become educated so they can assist their family in the future.
8. The Kasi family.

